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Released : Saturday, November 08, 2008 6:44 AM

BEIJING, Nov. 8-(Kyodo), The Chinese government rejected Saturday suggestions it could use some of its \$1.9 trillion in foreign exchange reserves to pay for cleaner forms of energy to reduce its greenhouse gas emissions rather than asking developed countries to pay for and provide much of it.

Xie Zhenhua, the vice chairman of China's main economic planning body, told reporters the government is already spending huge amounts to try to cut emissions, but his country is still developing and it needs the funds and expertise of richer nations.

Xie's comments came at the end of an international conference in Beijing discussing various mechanisms to get developed countries to honor their commitments to give poorer nations technology -- such as fuel cells, nuclear energy and wind and wave power -- to combat global warming.

The G77 of developing nations, along with China, has already suggested rich countries should put 1 percent of their annual GDP into a fund to pay for developing nations' clean energy technology.

Xie said, "China is still developing and we need money in many respects, but despite this we are very willing to invest in efforts to tackle climate change."

Xie added that China has budgeted about 3 trillion yuan (\$440 billion) as part of efforts to reduce energy consumption and pollution in the coming years.

He added a system needs to be introduced that encourages developed countries to pass on technology, but also protects companies' patents and intellectual copyright.

The process of negotiating a climate change treaty to take over from the Kyoto Protocol in 2012 will begin in earnest at a U.N. conference on global warming to be held in Poznan, Poland next month.

The ideas and suggestions made in Beijing about technology transfer will be among the issues discussed and negotiated at Poznan and at a series of meetings next year.

Sha Zukang, U.N. under secretary general for economic and social affairs, strongly criticized developed countries for failing to keep previous promises to give poor countries clean energy technology to help tackle climate change.

"The transfer of technology is not good enough, to put it mildly. Commitments are repeated hundreds of thousands of times, but these commitments are not honored," he said.

The United Nations' chief official on climate change, Yvo de Boer, said Friday in

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DOW 30	8,870.5	-73.3
NASDAQ	1,616.7	-30.7
NYSE	5,802.1	-69.9
S&P 500	919.2	-11.8

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Beijing the process of giving developing countries clean energy technology must be achieved if the world is to have any realistic chance of bringing climate change under control.

China admitted last month the level of emissions it produces is now level with the world's biggest producer of greenhouse gases -- the United States.

The Chinese government has previously ruled out agreeing to any cap on its emissions in a future climate change pact, saying developed countries should shoulder the biggest cuts while poorer countries attempt to reduce emissions where they can.

The two-day Beijing conference, co-hosted by the United Nations and the Chinese government, issued a final declaration, saying technology is critical to combat climate change and its research, development and deployment needs to be speeded up.

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